

BHARATIYA VIDYA BHAVAN'S R K SARDA VIDYA MANDIR, RAIPUR, CHHATISGARH

Name of the Subject Teacher: Mr. Pradipta Kumar Bedamatta

1. Subject entitled: Economics
2. Chapter: Globalisation and Indian Economy. Chapter-4,
3. A. What is Globalisation? Page No: 61
B. Factors that have Globalisation: Page No : 62
C. Learning Outcomes: The learner will understand the importance of technology, impact of liberal trade policies towards foreign investors and Role of WTO.

Questions: Number of Questions: 05

Assertion and Reason

Qn 1. There are two statements marked as Assertion (A) and Reason (R) . Read the statements and choose the correct option:

Assertion: The Indian government had put barriers to foreign trade and foreign investment to protect our producers within the country from foreign competition.

Reason: Today barriers on foreign trade and foreign investment were removed to a great extent. Goods could be imported and exported easily. Foreign companies could set up offices without difficulties.

Options: (a) Both Assertion (A) and Reason (R) are true and Reason (R) is the correct explanation of the Assertion (A).

(b) Both Assertion (A) and Reason (R) are true, but Reason (R) is not the correct explanation of the Assertion (A).

(c) Assertion (A) is true , but Reason (R) is false.

(d) Assertion (A) is false, but Reason (R) is true

ANS: (b)

(2) Match the following

Column A (Key Terms)	Column B (Meaning)
A. Globalisation	i. Investment by multinationals
B. Liberalisation	ii. Controlling foreign trade
C. Tax barrier	iii. Integration between economics
D. Foreign investment	iv. Removing trade barriers

- a. A-I, B-ii, C-iii, D-iv
- b. A-iii, B-iv, C-ii, D-i
- c. A-ii, B-iv, C-I, D-iii
- d. A-I, B-iii, C-iv, D-ii

ANS: b

Statement identification

3. Shyma, a student of class-X is discussing liberalization with his class mates. He puts the following points forwarding the support of liberalization. Which of the following statements given by him are correct?

- i. It is a process of removing government imposed obstacles or constrains.
 - ii. As a consequence of trade liberalization, Business organizations are not free to decide what they want to import or export.
 - iii. In liberal countries, inter-country trade is easier and efficient.
 - iv. As per the idea of liberalization, the governments may select the types and quantities of the commodities that they want to let enter the nation through various trade barriers.
- a. Both i and iii are correct
 - b. Both ii and iv are correct
 - c. Statement (i) is correct and (ii) is incorrect.
 - d. Statement (iii) is incorrect and (iv) is correct.

ANS: A

4. Observe the picture below and answer the questions: PAGE NO-61



Which of the following events can support the stand made by the little girl in the given picture?

- a. We experience inconsistent monsoons
- b. Poverty and unemployment is rising
- c. Social media has a negative impact on young children.
- d. Our ground water reserves are falling down every year.

ANS:-D

5. Case Based Questions: Page no-63

A news magazine published for London readers is to be designed and printed in Delhi. The text of the magazine is sent through the internet to the Delhi office. The designer in the Delhi office get orders on how to design the magazine from the office in London using telecommunication facilities. The designing is done on a computer. After printing the magazine are sent by air to London. Even the payment of money for designing and printing from a bank in London to a bank in Delhi is done instantly through the internet (e-Banking) .

- a. Give an example of how technology steer globalization. (1)
- b. How is information technology connected with globalization? Would globalization have been possible without expansion of Information Technology? (1+1)
- c. How does transportation play important role in making globalization successful? (1)

ANS: a. Magazine

b. Information Technology helps connectivity through mobile tech. and computers in providing data and information. Without use of technology and communication Global connection is a day- dream and impossible.

C. Transportation via-Road , air and Water are becoming the main source of connecting people material and resources. Today Hi-speed technology driven vehicles reduces long hours of waiting hence a boon to global productivity development.

THE END